

GREAT PLAINS FEDERAL CREDIT UNION

April 2019

Credit Unions Are 110 Years Young!

(And Just Getting Started)

Credit unions have come a long way since mill workers in Manchester, NH chartered the first U.S. credit union in 1909 in order to pool their savings and make loans to each other. That credit union, St. Mary's Bank, now serves 106,000 members.

Nationwide, some 5,600 credit unions provide a wide range of financial services to 118 million members. As a credit union member, you not only help yourself to a brighter financial future, but also 033261 help your fellow members. Your savings are used to fund loans, and the interest you pay on loans helps keep the credit union financially viable.

The more you participate in all of the benefits of belonging, the more productive your credit union can be. That will help us continue to serve you and to celebrate our birthday year after year.

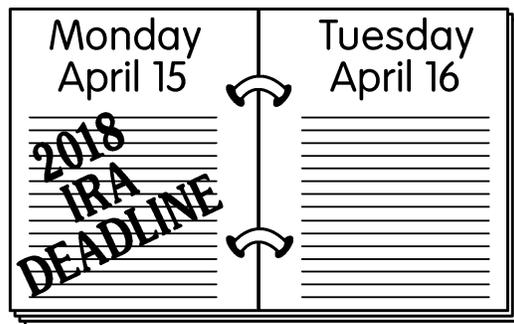


Have You Contributed to Your IRA?

The Deadline is Fast Approaching.

Tax Day 2019 is right around the corner, but there's still time to make your 2018 tax year contribution to your IRA. For a Traditional IRA, the annual contribution limit for 2018 is \$5,500 or \$6,500 if you're age 50 or older. Your 070645 Roth IRA contribution amount is based on your filing status and income. If you or your spouse work at a company that does not offer a retirement plan, your contribution to a Traditional IRA is tax deductible.

The amount you can deduct if you or your spouse are covered by a retirement plan may be limited. Your income level is also a factor. Roth contributions are not deductible, but qualified distributions are tax-free.



For complete information, review IRS Publication 590-A available at www.irs.gov, and then visit the credit union to open or add to your account. April 15th is the deadline, but the sooner you make your contribution the more interest you'll earn over time.

Great Plains offers the following IRA savings options:

1 Year IRA CD

1.96%APY*

2 Year IRA CD

2.27%APY*

3 Year IRA CD

2.52%APY*

6 Month and Passbook IRAs (no stated maturity) also available. Call for current rates.

Minimum required balance = \$500

APY = Annual Percentage Yield

Rates subject to change

April 26th, 2019

7:00 P.M. at Riverton High School auditorium in Riverton, Kansas

All members are invited to attend. Prizes will be given away and free sandwiches, chips, dessert, and soft drinks will be available after the meeting. Hope to see you there!

2019
Annual
Meeting



It's Time For Your **FINANCIAL CHECKUP**

Home Office:
2306 S Range Line Rd
Joplin, Mo 64804
800-388-1318

Branches:
720 N Main
McPherson, Ks 67460
620-241-4181

123 E Main
Independence, Ks 67301
800-530-5595

2061 S Ohio
Salina, Ks 67401
800-477-7886

605 S Ohio
Salina, Ks 67401
800-369-8536

504 N Buckeye
Abilene, Ks 67410
785-263-2309

110 West D Street
Hillsboro, Ks 67063
620-947-3933

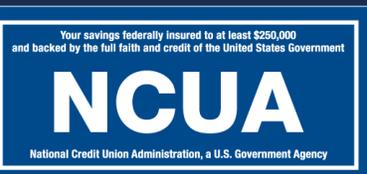
301 N Alvarado
Montezuma, Ks 67867
800-688-3781

3100 E Central Ste B
Wichita, Ks 67214
316-684-1500

510 N East Ave
Columbus, Ks 66725
620-429-4688

120 S Garrison
Carthage, Mo 64836
417-358-8100

Visit our web site at:
www.greatplainsfcu.com



Tax time equals financial checkup time. Don't file that folder stuffed with all of your tax-time documents just yet. With many of your money-related items in one spot, it's the perfect time for a financial checkup. Start by taking an inventory of your assets: share savings and certificate accounts, any mutual funds or stocks, savings bonds, vehicles, home and so on. Then determine your liabilities: credit card balances and any loans.

Now examine your expenses: Are there areas where you can cut back? For

example, are you eating out often? Are you paying a high 030726 interest rate on a credit card? Is it time for a Credit Union Consolidation Loan or a balance transfer?

Look on the income side as well. If you are receiving a big tax refund, it likely means you are withholding too much. No reason to give the government the use of your money all year! Remember, a yearly financial checkup is as important to your financial fitness as an annual visit is to your doctor is to your physical health.

Easy, Painless Ways to Pinch Pennies



If your 2019 New Year's resolution to save money has become a dim memory, there's no time like the present to get back on track. Start by remembering why you want to save, be it a down payment on a house or a vehicle, vacation, retirement or college fund. If you 700334 begin with the end in mind, you'll improve your chances of success. Here are some easy, painless ways to pinch those pennies:

- DIY: the more things you can do yourself, the more you'll save. Even simple things like brewing your own coffee and avoiding convenience foods can save you a bundle.
- Watch out for recurring payments. Out-of-sight, out-of-mind can wreak havoc on your saving plan. Scan your credit

card statement and make sure you're still using all those services you've signed up for. For example, can you stream videos instead of paying for cable or satellite television services?

- Buy used when you can. Thrifting is not only better for your wallet, it's better for the planet. For example, new vehicles depreciate in value the moment you drive off the dealer's lot. Buying a reliable used car can save you thousands.
- Bookmark websites that can help you shop wisely: www.retailmenot.com, www.pricegrabber.com, 800223 and www.camelcamel.com (free Amazon price tracker) are a few examples.

Special Points of Interest

Hidden Account Numbers: We have hidden **FIVE** account numbers in the newsletter. If a member finds their own account number and calls the credit union to let us know, they will **win \$50**.